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ABSTRACT OF THE DISCLOSURE

- An Internet auction method, system and computer site where independent and/or unrelated buyers are automatically pooled to buy products/services as a group in order to entice competitive bidding from pre-
- 5 approved sellers who take advantage of the large group sales to bid (offer) discounts. The buyers purchase 'buying power' or 'value' from a winning seller, not a specific product/service at a specific price. In this way, buyers who have interest in a similar product type, join an auction pool to commit to a spending amount based on a discount rate they desire. Sellers competitively bid to win that pooled sales amount.
- 10 The seller or sellers having the greatest discount and best meeting the buyer's individual conditions wins the business. All buyers who requested the winning bid discount rate or less, receive 'buying power' redeemable at that seller.

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